

SONADEZI CORPORATION SOCIALIST REPUBLIC OF VIETNAM
DONG NAI WATER JOINT STOCK COMPANY Independence - Freedom - Happiness

No: 371 /CN -TCKT

Dong Nai, April 21 , 2025

Regarding explanation of changes in profit after
CIT in the Quarter I of 2025 compared to the
Quarter I of 2024 Consolidated Financial
Statements.

To: - State Securities Commission;
- Hanoi Stock Exchange .

1. Listed organization: DONG NAI WATER JOINT STOCK COMPANY
2. Listed stock code: DNW

Pursuant to Circular No.96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market, Dong Nai Water Joint Stock Company explains the situation of fluctuations in Profit after Corporate Income Tax (CIT) in the Quarter I of 2025, which increased by more than 10% compared to Profit after CIT in the Quarter I of 2024 as follows:

Unit: Dong

Content	Quarter I/2025	Quarter I/2024	Difference	% Difference
Profit after CIT of consolidated financial statements	85,239,165,782	76,734,957,997	8,504,207,785	11.08%

Reasons for fluctuations in profit after CIT of consolidated financial statements:

1. Total revenue and other income in the Quarter I of 2025 of the parent company and its subsidiaries reached VND 321,937,142,210, increased by VND 7,799,509,410 compared to revenue and other income in the same period of 2024 (reaching VND 314,137,632,800), corresponding to an increase of 2.50%.

The changes in revenue are as follows:

Unit: Dong

	Quarter I This year	Quarter I Last year	Difference	% increase /(decrease)
Sales and service revenue	313,541,603,825	310,174,013,057	3,367,590,768	1.09%
Financial revenue	6,475,674,524	2,258,185,796	4,217,488,728	186.76%
Other income	1,919,863,861	1,705,433,947	214,429,914	12.57%
TOTAL	321,937,142,210	314,137,632,800	7,799,509,410	2.50%

2. Total expenses in the Quarter I of 2025 of the parent company and its subsidiaries reached VND 226,858,772,413, compared to the same period in 2024, it was VND 228,738,194,953, a decrease of VND 1,879,422,540, equivalent to a decrease of 0.82%.

The cost changes are as follows:

Unit: Dong

	Quarter I This year	Quarter I Last year	Difference	% increase /(decrease)
Cost of goods sold	187,254,129,785	186,947,267,227	306,862,558	0.16%
Financial costs	7,838,355,472	6,723,950,271	1,114,405,201	16.57%
Cost of sales	14,610,391,903	13,686,364,260	924,027,643	6.75%
Business management costs	15,790,326,544	20,416,382,925	(4,626,056,381)	-22.66%
Other costs	1,365,568,709	964,230,270	401,338,439	41.62%
TOTAL	226,858,772,413	228,738,194,953	-1,879,422,540	-0.82%

The combination of the above effects has increased the profit after CIT in the Quarter I of 2025 by VND 8,504,207,785 compared to the same period in 2024, equivalent to an increase of 11.08%.

The above is the explanation of Dong Nai Water Joint Stock Company, respectfully submitted to the State Securities Commission and Hanoi Stock Exchange for consideration.

Cc:

- As stated;
- Board of Directors, Management Board;
- Supervision Board;
- File.

DIRECTOR 

Tran Van Nguyen